



THE STATE
of **ALASKA**
GOVERNOR SEAN PARNELL

Department of Natural Resources

Office of the Commissioner

550 West 7th Avenue, Suite 1400
Anchorage, Alaska, 99501-3650
Phone: 907.269.8431
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February 7, 2014

Mark R. Landt
Vice President, Land & Business Development
Buccaneer Alaska, LLC
11200 Westheimer Rd, Suite 900
Houston, TX 77042

Re: Voluntary Termination of the Southern Cross Unit

Dear Mr. Landt:

In its January 24, 2014 letter, Buccaneer Alaska Operations, LLC (Buccaneer), as operator of the Southern Cross Unit (SCU) and 100 percent Working Interest Owner, requested, among other things, that the State of Alaska, Department of Natural Resources (DNR), terminate the SCU.

I approve the voluntary termination of the SCU Agreement under 11 AAC 83.336(c). DNR's Division of Oil and Gas will communicate separately with Buccaneer regarding the disposition of the unit leases and its ADL 391789 assignment application.

An eligible person affected by this decision may request reconsideration of it, in accordance with 11 AAC 02. Any request for reconsideration must be received within 20 calendar days after the date of "issuance" of this decision, as defined in 11 AAC 02.040(c) and (d), and may be mailed or delivered to Joe Balash, Commissioner, Department of Natural Resources, 550 W. 7th Avenue, Suite 1400, Anchorage, Alaska 99501; faxed to 1-907-269-8918; or sent by electronic mail to dnr.appeals@alaska.gov. This decision takes effect immediately. An eligible person must first request reconsideration of this decision in accordance with 11 AAC 02 before appealing this decision to Superior Court. If the commissioner does not act on a request for reconsideration within 30 days after issuance of this decision, the request for reconsideration is considered denied and this decision becomes a final administrative order and decision on the 31st day after issuance for the

purposes of an appeal to Superior Court. A copy of 11 AAC 02 may be obtained from any regional information office of the Department of Natural Resources.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joe Balash", with a stylized flourish at the end.

Joe Balash
Commissioner

CC: W.C. Barron, Director Division of Oil and Gas
Department of Law